



SUPERIOR MULTI - PACKAGING LIMITED
Registration Number: 197902249R

Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

Part I - INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2, Q3), HALF- YEAR AND FULL YEAR ANNOUNCEMENTS

- 1(a) An Income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

CONSOLIDATED INCOME STATEMENT

	2008 Jan-Dec S\$ '000	2007 Jan-Dec S\$ '000	Increase/ (Decrease) %
Revenue	150,676	122,409	23.1
Cost of Sales	(135,854)	(108,723)	25.0
Gross Profit	14,822	13,686	8.3
Other items of Income			
Interest income	32	33	(4.2)
Other credits	3,421	2,297	48.9
Other items of Expense			
Distribution costs	(3,065)	(2,573)	19.1
Administrative expenses	(10,171)	(8,147)	24.8
Finance costs	(991)	(889)	11.5
Other charges	(1,010)	(1,316)	(23.3)
Profit before tax from continuing operations	3,037	3,091	(1.8)
Income tax expense	(982)	(1,089)	(9.8)
Profit from continuing operations, net of tax	2,055	2,002	2.6
Profit attributable to:			
Equity holders of parent, net of tax	2,073	2,046	1.3
Minority interest, net of tax	(18)	(44)	(58.1)
	2,055	2,002	2.6

NOTE TO CONSOLIDATED INCOME STATEMENT

	2008 Jan-Dec S\$ '000	2007 Jan-Dec S\$ '000
Foreign exchange adjustment losses	(305)	(382)
Other income including interest income	3,322	2,150
Interest expenses	(991)	(889)
Gain on disposal of plant and equipment	31	180
Plant and equipment written off	(48)	(77)
Depreciation and amortisation	(5,145)	(4,576)
Reversal/ (Allowance) for impairment on trade receivables	132	(122)
Allowance for impairment on other receivables	(32)	-
Bad debts written off trade receivables	(25)	(171)
Bad debts written off other receivables	(14)	-
Inventories written down	(343)	(170)
Inventories written off	(2)	(211)
Allowance for construction contracts	(263)	(100)
Adjustment for over provision of tax	152	36



SUPERIOR MULTI - PACKAGING LIMITED
Registration Number: 197902249R

Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

BALANCE SHEETS

	Group		Company	
	31/12/2008	31/12/2007	31/12/2008	31/12/2007
	S\$ '000	S\$ '000	S\$ '000	S\$ '000
Assets				
Non-current assets				
Property, plant and equipment	47,073	42,462	16,787	17,300
Investments in subsidiaries	-	-	40,616	42,586
Goodwill	1,176	1,176	-	-
Intangible assets	74	147	74	147
Total non-current assets	48,323	43,785	57,477	60,033
Current assets				
Inventories	44,859	27,733	27,328	16,453
Trade and other receivables	38,156	31,291	23,028	19,959
Other financial assets	10	19	-	-
Other assets	1,723	1,068	475	188
Cash and cash equivalents	5,878	4,545	2,011	1,104
Total current assets	90,626	64,656	52,842	37,704
Total assets	138,949	108,441	110,320	97,737
EQUITY AND LIABILITIES				
Equity				
Share capital	45,289	45,289	45,289	45,289
Retained earnings	18,318	17,314	22,965	26,594
Other reserves	7,484	2,039	556	136
Equity, attributable to equity holders of the parent, total	71,091	64,642	68,810	72,019
Minority interest	60	30	-	-
Total equity	71,151	64,672	68,810	72,019
Non-current liabilities				
Deferred tax liabilities	1,698	1,399	1,698	1,399
Finance leases	4	10	-	-
Total non-current liabilities	1,702	1,409	1,698	1,399
Current liabilities				
Income tax payable	128	264	50	50
Trade and other payables	28,700	22,678	16,158	15,396
Finance leases	7	6	-	-
Other financial liabilities	37,261	19,412	23,604	8,873
Total current liabilities	66,096	42,360	39,812	24,319
Total liabilities	67,798	43,769	41,509	25,718
Total equity and liabilities	138,949	108,441	110,320	97,737

Trade payables of the group includes trade financing facilities utilised amounting to S\$8,246,000 (FY 2007: S\$8,107,000) which are secured against specific inventory.



SUPERIOR MULTI - PACKAGING LIMITED
Registration Number: 197902249R

Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

1(b)(ii) In relation to the aggregate amount of the group's borrowings and debt securities, specify the following as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year:-

Amount repayable in one year or less, or on demand

As at 31/12/2008		As at 31/12/2007	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
7,376	29,891	106	19,313

Amount repayable after one year

As at 31/12/2008		As at 31/12/2007	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
4	-	10	-

Details of any collaterals

Certain items of the Group's property, plant and equipment at a carrying value of S\$6,190,000 (2007: S\$30,200) are pledged as security for the bank facilities.



SUPERIOR MULTI - PACKAGING LIMITED
Registration Number: 197902249R

Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

- 1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

CONSOLIDATED CASH FLOW STATEMENT

	2008	2007
	Jan - Dec	Jan - Dec
	S\$ '000	S\$ '000
Cash flows from operating activities		
Profit before tax	3,037	3,091
Depreciation of Property, Plant and Equipment	5,071	4,502
Amortisation of other intangible assets	74	74
Interest income	(32)	(33)
Interest expense	991	889
Gain on disposal of property, plant & equipment	(31)	(180)
Plant and equipment written off	48	77
Fair value losses on other financial assets	9	-
(Reversal)/ Allowance for impairment on trade receivables	(132)	122
Allowance for impairment on other receivables	32	-
Bad debts written off trade receivables	25	171
Bad debts written off other receivables	14	-
Inventories written down	343	170
Inventories written off	2	211
Allowance for construction contracts	263	100
Share-Based Payment	420	136
Net cash flows from operating activities	10,134	9,330
Trade and other receivables	(7,067)	(2,662)
Other assets	(655)	468
Inventories	(17,472)	(560)
Trade and other payables	5,956	3,725
Net cash flows (used in)/ from operations before interest and tax	(9,102)	10,301
Income taxes paid	(840)	(1,147)
Net cash flows (used in)/ from operating activities	(9,942)	9,154
Cash flows from investing activities		
Disposal of property, plant and equipment	299	244
Purchase of property, plant and equipment	(7,333)	(3,180)
Proceeds from shares issued by a subsidiary	41	-
Interest received	32	33
Net cash flows used in investing activities	(6,961)	(2,903)
Cash flows from financing activities		
Dividends paid to equity shareholders	(728)	(728)
Other financial liabilities	16,728	(1,958)
Finance lease repayment	(6)	(10)
Interest paid	(925)	(858)
Net cash flows from/ (used in) financing activities	15,069	(3,555)
Net effect of exchange rate changes in consolidation subsidiaries	2,046	(163)
Net increase in cash and cash equivalents	212	2,534
Cash and cash equivalents, cash flow statement, beginning balance	3,530	996
Cash and cash equivalents, cash flow statement, ending balance	3,742	3,530

Certain reclassifications have been made to the prior year's cash flow statement to enhance comparability with current year's cash flow statement.



SUPERIOR MULTI - PACKAGING LIMITED
Registration Number: 197902249R

Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

1(d)(i) A statement (for the issuer and group) showing either

(i) all changes in equity or

(ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENTS OF CHANGES IN EQUITY

Group	Share Capital	Statutory Reserve	Share Option Reserve	Foreign Currency Translation Reserve	Retained Earnings	Parent Sub-Total	Minority interest	Total Equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
2007								
Opening balance at 1 Jan 2007	45,289	2,576	-	(563)	16,303	63,605	74	63,679
<u>Items of income and expense recognised directly in equity</u>								
Foreign currency translation differences	-	-	-	(417)	-	(417)	-	(417)
Share-based payments: service provided	-	-	136	-	-	136	-	136
Net income recognised directly in equity	-	-	136	(417)	-	(281)	-	(281)
Profit for the year	-	-	-	-	2,046	2,046	(44)	2,002
Transfer from retained profits to statutory reserves	-	307	-	-	(307)	-	-	-
Total recognised income and expense for the year	-	307	136	(417)	1,739	1,765	(44)	1,721
<u>Other movements in equity</u>								
Dividends paid	-	-	-	-	(728)	(728)	-	(728)
Total other movements in equity	-	-	-	-	(728)	(728)	-	(728)
Closing balance at 31 Dec 2007	45,289	2,883	136	(980)	17,314	64,642	30	64,672
2008								
Opening balance at 1 Jan 2008	45,289	2,883	136	(980)	17,314	64,642	30	64,672
<u>Items of income and expense recognised directly in equity</u>								
Foreign currency translation differences	-	-	-	4,683	-	4,683	7	4,690
Share-based payments: service provided	-	-	420	-	-	420	-	420
Net income recognised directly in equity	-	-	420	4,683	-	5,103	7	5,110
Profit for the year	-	-	-	-	2,073	2,073	(18)	2,055
Transfer from retained profits to statutory reserves	-	342	-	-	(342)	-	-	-
Total recognised income and expense for the year	-	342	420	4,683	1,732	7,177	(12)	7,165
<u>Other movements in equity</u>								
Changes in shareholdings of subsidiaries	-	-	-	-	-	-	41	41
Dividends paid	-	-	-	-	(728)	(728)	-	(728)
Total other movements in equity	-	-	-	-	(728)	(728)	41	(687)
Closing balance at 31 Dec 2008	45,289	3,225	556	3,703	18,318	71,091	60	71,151



SUPERIOR MULTI - PACKAGING LIMITED
Registration Number: 197902249R

Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

Company	Share Capital	Share Option Reserve	Retained Earnings	Total Equity
	S\$'000	S\$'000	S\$'000	S\$'000
2007				
Opening balance at 1 Jan 2007	45,289	-	23,810	69,099
<u>Items of income and expense recognised directly in equity</u>				
Share-based payments: service provided	-	136	-	136
Net income recognised directly in equity	-	136	-	136
Profit for the year	-	-	3,511	3,511
Total recognised income and expense for the year	-	136	3,511	3,647
<u>Other movements in equity</u>				
Dividends paid	-	-	(728)	(728)
Total other movements in equity	-	-	(728)	(728)
Closing balance at 31 Dec 2007	45,289	136	26,594	72,019
2008				
Opening balance at 1 Jan 2008	45,289	136	26,594	72,019
<u>Items of income and expense recognised directly in equity</u>				
Share-based payments: service provided	-	420	-	420
Net income recognised directly in equity	-	420	-	420
Profit for the year	-	-	(2,901)	(2,901)
Total recognised income and expense for the year	-	420	(2,901)	(2,481)
<u>Other movements in equity</u>				
Dividends paid	-	-	(728)	(728)
Total other movements in equity	-	-	(728)	(728)
Closing balance at 31 Dec 2008	45,289	556	22,965	68,810



Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

As at 31 December 2008, there were 21,450,000 (31 Dec 2007: 22,750,000) unissued ordinary shares of S\$0.13 each under the Superior Multi-Packaging (2001) Executives' Share Option Scheme.

During the financial period there were no options granted under the scheme.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

The total number of issued shares as at 31 December 2008 is 181,878,000 shares (31 December 2007: 181,878,000 shares).

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/ or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited nor reviewed.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Except as disclosed in Paragraph 5 below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period compared with those of the audited financial statements as at 31 December 2007.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group adopted all the applicable new and revised Financial Reporting Standards ("FRS") that are mandatory for financial years beginning on and after 1 January 2008. The adoption of the FRS does not have a material impact on the financial statements presented.



SUPERIOR MULTI - PACKAGING LIMITED
Registration Number: 197902249R

Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-

- (a) Based on the weighted average number of ordinary share on issue; and**
(b) On a fully diluted basis (detailing any adjustments made to the earnings).

Earnings per ordinary share for the period based on net profit attributable to shareholders:-	Group	
	31 Dec 2008	31 Dec 2007
(a) Based on the weighted average number of ordinary share on issue	1.14 cents	1.12 cents
- Weighted average number of shares	181,878,000	181,878,000
(b) On a fully diluted basis	1.14 cents	1.10 cents
- Adjusted weighted average number of shares	181,878,000	185,204,706

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-

- (a) current financial period reported on; and**
(b) immediately preceding financial year.

	Group		Company	
	Year Ended 31/12/2008	Year Ended 31/12/2007	Year Ended 31/12/2008	Year Ended 31/12/2007
Net asset value per ordinary share based on issued share capital at the end of the financial period	39.09 cents	35.54 cents	37.83 cents	39.60 cents



Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Review of Group Performance

(a) Turnover

The Group's revenue for the financial year ended 31 December 2008 ("FY2008") rose 23.1% to S\$150.7 million from S\$122.4 million a year ago, bolstered by strong growth from its metal and flexible packaging businesses.

Sales from the metal packaging business segment rose 34.5% y-o-y to S\$88.7 million reflecting the Group's success in broadening its customer base in Singapore and China. The flexible packaging business also continued its steady growth, recording a 11.3% y-o-y growth to \$54.7m, on the back of stronger demand from existing customers. The higher sales figure also reflected a revision in the price of finished products, which is in line with the higher cost of raw materials such as film substrates, aluminium foil, resins and tinplate during the year under review.

From a geographical perspective, Singapore remained the Group's key market, representing 53.6% of the Group's total revenue, sales of metal packaging products in China accounted for 42.4%, while sales in other markets, mainly in Vietnam and Philippines accounted for 4.1% of total revenue.

(b) Profitability

Gross profit increased 8.3% to S\$14.8 million from S\$13.7 million. Gross profit margin decreased from 11.2% to 9.8%, the result of a surge in raw material prices as well as higher minimum wage requirements in China during FY2008.

Other credits increased 48.9% to S\$3.4 million with increased sales of scrap materials recorded in line with increased production activities and higher scrap prices secured.

Distribution expenses rose 19.1% mainly due to higher delivery charges which were in line with increased sales. Administrative expenses rose 24.8% mainly a result of the Group increasing its overall headcount to support an enlarged customer base. Also included in these expenses were pre-operating expenses of S\$0.3 million for the new Guangzhou satellite factory and higher share option expenses of S\$0.42 million compared to S\$0.14m in FY2007.

Net profit attributable to shareholders was S\$2.1 million, a 2.6% increase over the S\$2.0 million recorded in FY2007.

Balance Sheet

As at 31 December 2008, the Group's total assets stood at S\$138.9 million, comprising S\$48.3 million in non-current assets and S\$90.6 million in current assets. Total liabilities stood at S\$67.8 million, comprising about S\$1.7 million in non-current liabilities and S\$66.1 million in current liabilities.

Assets

Current assets rose to S\$90.7 million from S\$64.7 million as at 31 December 2007, mainly due to higher trade receivables and inventories recorded. Trade and other receivables rose to S\$38.1 million from S\$31.3 million as at 31 December 2007 in line with increased sales. Inventories increased to S\$44.8 million from S\$27.7 million as at 31 December 2007 due to higher raw material prices and the larger inventories carried by the Group to support increased orders and the roll-out of new products.

Non-current assets increased to S\$48.3 million from S\$43.8 million, mainly attributed to the acquisition of a new printing and coating line and the establishment of a new satellite factory in Guangzhou, China.

Liabilities

Current liabilities increased to S\$66.1 million from S\$42.4 million due mainly to increase in trade payables and financial liabilities. Trade and other payables rose by S\$6.0 million mainly due to increased raw materials purchased.

Financial liabilities, comprising mainly of bank borrowings, rose S\$17.9m to meet rising working capital requirements in line with the Group's revenue growth.

Cash Flow

The Group recorded negative S\$9.9 million in cash flow from operations compared to positive S\$9.2 million in FY2007, mainly due to higher inventories, trade receivables and increased investment in plant and machinery.

As at 31 December 2008, the Group had a net debt-to-equity ratio of 44%, compared to 23% as at 31 December 2007. It maintained cash and bank balances of S\$5.9 million as at the end of the reporting period compared to S\$4.5 million a year ago.



Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

- 9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable.

- 10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The global financial crisis and credit crunch have affected the manufacturing industry badly, with a dramatic reduction in capital expenditure, especially in the last quarter of FY2008. Should the downtrend continue, demand for the Group's products may weaken in the first half of FY2009.

In anticipation of the possible weaker demand, the Group has taken decisive actions to stabilize margins and sustain profitability, which includes:

- sourcing and negotiating for lower raw material prices as well as extension of credit terms;
- deferment of capital expenditure;
- implementation of cost-cutting measures; and
- close control of debt and inventory levels.

The Group will continue to focus on organic growth by seeking new customers and markets. It will assess new business opportunities with a view to limit capital expenditure and conserve cash, relying instead on existing production capacities and capabilities to fulfill these orders.

- 11 If a decision regarding dividend has been made:-**

(a) Current financial period reported on

Any dividend declared for the current financial period reported on?

Yes

Name of dividend	Final
Dividend Type	Cash
Dividend Amount Per Share	0.3 cents
Tax Rate	Exempt

(b) Corresponding period of the immediately preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Yes

Name of dividend	Final
Dividend Type	Cash
Dividend Amount Per Share	0.4 cents
Tax Rate	Exempt

(c) The date the dividend is payable

To be announced later

(d) Books closure date

To be announced later

- 12 If no dividend has been declared (recommended), a statement to that effect.**

Not applicable.



SUPERIOR MULTI - PACKAGING LIMITED
Registration Number: 197902249R

Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

Part II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

- 13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Group

By Business Segments

Year Ended 31 December 2008	Packaging Products S\$'000	Stainless Steel Products S\$'000	Consolidated S\$'000
Revenue			
External revenue	145,731	4,945	150,676
Segment results	3,860	137	3,997
Interest Income			32
Profit from operations			4,029
Interest expense			(991)
Profit before Tax			3,037
Income tax expense			(982)
Profit for the Year			2,055
2008 total profit			2,073
Minority interest			(18)
2008 equity profit			2,055
Other Information			
Capital expenditure	7,261	72	7,333
Depreciation and amortisation	4,874	271	5,145
Gain on disposal of property, plant and equipment	(23)	(8)	(31)
Plant and equipment written off	38	10	48

Year Ended 31 December 2008	Packaging Products S\$'000	Stainless Steel Products S\$'000	Consolidated S\$'000
Balance Sheet			
As at 31 December 2008			
Assets			
Segment assets	130,850	8,099	138,949
Total assets			138,949
Liabilities			
Segment liabilities	27,787	913	28,700
Unallocated liabilities			39,098
Total liabilities			67,798



SUPERIOR MULTI - PACKAGING LIMITED
Registration Number: 197902249R

Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

Group

By Business Segments

Year Ended 31 December 2007	Packaging Products S\$'000	Stainless Steel Products S\$'000	Consolidated S\$'000
Revenue			
External revenue	117,111	5,298	122,409
Segment results	4,266	(319)	3,947
Interest Income			33
Profit from operations			3,980
Interest expense			(889)
Profit before Tax			3,091
Income tax expense			(1,089)
Profit for the Year			2,002
2007 total profit			2,046
Minority interest			(44)
2007 equity profit			2,002
Other Information			
Capital expenditure	3,154	26	3,180
Depreciation and amortisation	4,336	240	4,576
Gain on disposal of property, plant and equipment	(184)	4	(180)
Plant and equipment written off	-	77	77

Year Ended 31 December 2007	Packaging Products S\$'000	Stainless Steel Products S\$'000	Consolidated S\$'000
Balance Sheet			
As at 31 December 2007			
Assets			
Segment assets	98,788	9,653	108,441
Total assets			108,441
Liabilities			
Segment liabilities	20,680	1,998	22,678
Unallocated liabilities			21,091
Total liabilities			43,769



SUPERIOR MULTI - PACKAGING LIMITED
Registration Number: 197902249R

Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

Group

By geographical segments

	Revenue	
	2008	2007
	\$'000	\$'000
Singapore	66,711	52,561
China	63,936	49,634
ASEAN (Other than Singapore)	8,740	9,347
Others	11,289	10,867
	150,676	122,409

	Carry amount of segment assets		Additions to property, plant and equipment	
	2008	2007	2008	2007
	\$'000	\$'000	\$'000	\$'000
Singapore	80,220	65,134	2,138	1,975
China	56,669	42,223	5,188	1,188
ASEAN (Other than Singapore)	2,060	1,084	7	17
	138,949	108,441	7,333	3,180

- 14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not Applicable

- 15 A breakdown of sales as follows:-**

	Group		
	2008	2007	Increase/ (Decrease)
	S\$'000	S\$'000	%
(a) Sales reported for first half year	70,906	59,001	20.2
(b) Operating profit after tax before deducting minority interests reported for first half year	1,302	1,286	1.2
(c) Sales reported for second half year	79,770	63,408	25.8
(d) Operating profit after tax before deducting minority interests reported for second half year	753	716	5.1



SUPERIOR MULTI - PACKAGING LIMITED
Registration Number: 197902249R

Full Year Financial Statement And Dividend Announcement For The Year Ended 31 December 2008

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and previous full year as follows.

	Latest Full Year (S\$'000)	Previous Full Year (S\$'000)
Ordinary	728	728
Preference	-	-
Total:	728	728

17 Interested Person Transactions

Aggregate value of all transactions conducted under a shareholders' mandate pursuant to Rule 920 of the SGX Listing Manual

	Group	
Transactions for the sale of goods and services	Year Ended 31 Dec 2008	Year Ended 31 Dec 2007
	S\$'000	S\$'000
Nippon Paint Group	52,608	42,833

BY ORDER OF THE BOARD

Juliana Lee/ Liew Meng Ling
Joint Company Secretaries
26 February 2009